

Secretary Jennifer Johnson
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551

Dear Secretary Johnson:

Credit card companies have been taking advantage of the small businesses all across this country by charging high swipe fees for too long. It is encouraging that last year Congress decided to do something about this by passing Durbin's amendment and that the Federal Reserve followed with the rule limiting transaction fees. I trust you will continue with the implementation of this law during upcoming discussions.

I am the manager of a sports store called Dover Sports Center. We have been fortunate to survive the economic downturn with little to no layoffs in the company. Also given the winter weather, sales on winter sporting equipment are up this year. Still, as a small business, we must worry about staying competitive, and the high swipe fees we must pay to the credit card companies do not make things any easier.

Given the improvements that have been made in computers and communications, swipe fees higher than twelve cents per transaction do not make any sense. Since the credit card companies do not realize the damage that these swipe fees have on small companies, it is up to our government to mandate that they remain at fair levels. I sincerely appreciate your continued support on this issue.

Yours truly, 

Rich Griffin